RISE International

Financial Statements Reviewed

Modified Cash Basis

For the Year Ended

December 31, 2025

RISE International

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
RISE International

We have reviewed the accompanying financial statements of RISE International (a nonprofit organization) which comprise the statement of assets, liabilities, and net assets (modified cash basis) as of December 31, 2025, and the related statement of revenues, expenses, and changes in net assets (modified cash basis), and the statement of functional expenses (modified cash basis), and statement of cash flows (modified cash basis) for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with the modified cash basis of accounting. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of RISE International and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with modified cash basis of accounting.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.

Lynn C. Genn CPA

Lynn C. Genn, CPA

Elgin, Illinois

July 15, 2026

RISE International
Statement of Assets, Liabilities and Net Assets - *Reviewed*
Modified Cash Basis
as of December 31, 2025

Assets			
Current Assets			
Cash & Cash Equivalents	$ 138,418		
Tax Holding Account	4,257		
		$ 142,675	
Long Term Assets			
Fixed Assets			
Computers & Software	3,450		
Accumulated Depreciation	(3,450)		
		0	
Other Assets			
Deposits	1,200		
		1,200	
Total Assets			$ 143,875
Liabilities & Net Assets			
Current Liabilities			
Accounts Payable	$ 4,971		
		$ 4,971	
Net Assets			
Without Donor Restrictions	138,904		
		138,904	
Total Liabilities & Net Assets			$ 143,875

RISE International
Statement of Revenues, Expenses and Changes in Net Assets - *Reviewed*
Modified Cash Basis
Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue			
Contributions	$ 306,037	$ 63,509	$ 369,546
Fundraising Event Income	6,280	-	6,280
Interest & Gain (Loss) on Investment	244	-	244
Other Income	0	-	0
	312,561	63,509	376,070
Net Assets Released from Restriction			
Satisfaction of Program Restrictions	63,509	(63,509)	-
Total Revenue	376,070	0	376,070
Expenses			
Program Services			
Angolan Programs	276,720		276,720
Supporting Services			
General & Administrative	55,241		55,241
Fundraising & Development	33,294		33,294
Total Expenses	365,255	0	365,255
Change in Net Assets	10,815	0	10,815
Net Assets Beginning of Year	128,089	0	128,089
Net Assets End of Year	$ 138,904	$ 0	$ 138,904

See accompanying notes to reviewed financial statements.

RISE International
Schedule of Functional Expenses - *Reviewed*
Modified Cash Basis
Year Ended December 31, 2025

	Angola	General & Admin	Fund Raising	Total
Grants				
Schools	$ 48,116			$ 48,116
Wells	13,500			13,500
Oversignt & Development	2,443			2,443
Monitoring & Evaluation	1,047			1,047
Wages, Tax & Benefits	211,614	29,377	16,006	256,997
Professional Fees		9,785	540	10,325
Office Rental		4,928		4,928
Bank & Other Fees		6,786		6,786
Office Supplies		859		859
Telecommunications		2,542		2,542
Fundraising Expense			16,748	16,748
Insurance		964		964
Depreciation		-		-
Total Expenses	$ 276,720	$ 55,241	$ 33,294	$ 365,255

See accompanying notes to reviewed financial statements.

RISE International
Statement of Cash Flows - *Reviewed*
Modified Cash Basis
Year ended December 31, 2025

Change In:			
Change in Net Assets		$10,815	
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:			
Increase in Other Assets	(4,257)		
Decrease in Credit Card Payable	(886)		
Decrease in Payroll Liabilities	(743)		
		(5,886)	
Net Cash Provided by Operating Activities			$4,929
Net Increase in Cash & Cash Equivalents for Year			4,929
Cash Beginning of Year			133,489
Cash End of Year			$138,417

RISE International
Notes to Reviewed Financial Statements
December 31, 2025

1. Nature of the Organization

RISE (the Organization) builds primary schools in rural Angola to educate children, empower communities and contribute to the rebuilding of the country. Every child should have the chance to go to school, to learn to read and write, and RISE works to give thousands of children the opportunity to receive an education where there is none – one child, one classroom, one school at a time.

RISE is exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code (the Code) and comparable state law. The organization is not a private foundation under section 509 (a)(1) of the Code.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of RISE have been prepared using the modified cash basis of accounting. Consequently, certain revenues are recognized when received rather than earned and certain expenses are recognized when cash is disbursed rather than when the obligations are incurred. The more significant accounting policies are summarized below.

Cash and Cash Equivalents

RISE considers all cash and highly liquid investments with initial maturities of three months or less to be cash equivalents. At times during the year the Organization may have held cash in excess of the FDIC insured limits in one bank account for short periods of time, due to unusually large donations. The Organization does not believe that their deposits are at risk.

Classes of Net Assets

Net assets are classified in the financial statements as follows:

Net assets without donor restrictions are those currently available at the discretion of the Board for use in the Organizations operations.

Net assets with donor restrictions are those stipulated by donors for specific purposes, or with timing restrictions, or amounts contributed with donor restrictions requiring that they be held in perpetuity.

Contributions

All contributions are considered available for use, unless specifically restricted by the donor. Support that is not restricted by the donor is reported as an increase in net assets without donor restrictions. All other donor restricted support is reported as an increase in net assets with donor restrictions. When a donor restriction expires (that is when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets release from restrictions.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement revenue, expenses and changes in net assets and the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses that are directly associated with a particular program or supporting service are charged directly to that functional area. Expenses related to more than one function have been allocated among the program and supporting services benefited based on estimates of time or other allocation techniques.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amount and disclosures. Accordingly, actual results could differ from the estimates.

Income Taxes
RISE is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code for all business income related to its exempt purpose. RISE is subject to income taxes on unrelated business income after related expenses. There was no unrelated business activity during the year ended December 31, 2025. The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

The Organization's federal Exempt Organization Business Income Tax Returns (Form 990) for 2023, 2024 and 2025 are subject to examination by the IRS, generally for three years after they were filed.

Evaluation of Tax Positions
The financial statement effects of a tax position taken or expected to be taken are recognized in the financial statements when it is more likely than not, based on technical merits, that the position will be sustained upon examination. As of December 31, 2025, RISE had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

3. Angolan Schools
RISE International grants funds to RISE Angola, an independent non-governmental organization. RISE Angola is the implementing partner with direct responsibility and oversight of projects and programs, reporting to RISE International. The Angolan leadership team guides the vision and manages the building of the schools. Local volunteers participate, establishing a sense of ownership, commitment to the process and to the education of their children. Upon completion of construction, the schools are turned over to the community and the Ministry of Education, and they are responsible for ongoing maintenance and operations. The Ministry of Education hires and pays the teachers, and supplies textbooks, chalkboards and desks. The stability of the communities, country and government may change.

4. Fundraising Events

Contributions	$ 127,462
Event Income	6,280
Event Expense	(9,846)
Net Event Income	$ 123,896

5. Equipment and Depreciation
Equipment is stated at cost if purchased or at fair value at the date of the donation if donated. Equipment with a cost or fair value of less than $2,500 is expensed. Equipment with a cost or fair value of $2,500 or more is capitalized and depreciated. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

6. **Grants**
RISE International grants funds to RISE Angola, a non-governmental Angolan organization, to be used for RISE programs, including the construction of schools and installation of wells. Funds are transferred to accounts that are under the control of RISE Angola. Board members and staff of RISE International confirm progress and results of the construction of all schools through photos, written documentation and trips to Angola.

7. Trips to Angola
Small teams periodically travel to Angola with RISE leadership to implement projects, visit school and sites, and to document the work.

8. Contributed Materials and Services

A substantial number of volunteers have donated significant amounts of their time to RISE programs and supporting services. These donated services are not reflected in the financial statements, as they do not meet the criteria for recognition as contributed services.

9. Donor Concentration

During 2025 RISE received 30% of its total contributions from 5 donors. During the prior year 31% of its total contributions from 5 donors.

10. Liquidity and Availability of Resources

The following table reflects RISE financial assets as of December 31, 2025, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year because of contractual or donor-imposed restrictions.

	December 31, 2025
Financials Assets:	
Cash	$ 138,418
Less those unavailable for general expenditure within one year due to:	
Net assets with donor restrictions	0
Financial assets available to meet cash needs for general expenditures within one year	$ 138,418

11. **Subsequent Events**

RISE has evaluated subsequent events for potential recognition and/or disclosure through July 15, 2026, the date the financial statements were available to be issued.